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OCT 26 2009

Washington, DC  
110UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART IIIOMB APPROVAL  
OMB Number: 3235-0123  
Expires: February 28, 2010  
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hours per response..... 12.00SEC FILE NUMBER  
8- 25132

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 ThereunderREPORT FOR THE PERIOD BEGINNING July 1, 2008 AND ENDING June 30, 2009  
MM/DD/YY MM/DD/YY

## A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Euro Pacific Capital, Inc

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

88 Post Road West, 3rd Floor

(No. and Street)

Westport

(City)

CT

(State)

06880

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Peter Schiff203-662-9700

(Area Code - Telephone Number)

## B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Elizabeth Tractenberg, CPA

(Name - if individual, state last, first, middle name)

3832 Shannon Rd, Los Angeles

(Address)

(City)

CA

(State)

90027

(Zip Code)

CHECK ONE:

☒ Certified Public Accountant☐ Public Accountant☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

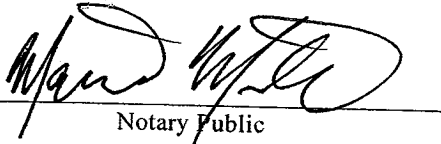
SEC 1410 (06-02)

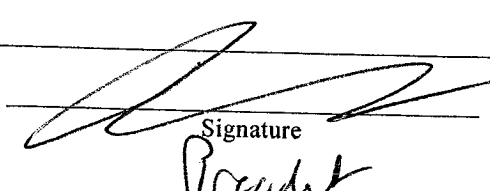
Potential persons who are to respond to the collection of  
information contained in this form are not required to respond  
unless the form displays a currently valid OMB control number.AB  
11/25

OATH OR AFFIRMATION

I, Peter Schiff, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Euro Pacific Capital, Inc. of June 30,, 2009, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

  
Notary Public

  
Signature  
President  
Title  
MARION LANICE MILLER  
NOTARY PUBLIC  
MY COMMISSION EXPIRES SEP. 30, 2012

This report \*\* contains (check all applicable boxes):

- ☐ (a) Facing Page.
- ☐ (b) Statement of Financial Condition.
- ☐ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☐ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**SIPC-7T**

(27-REV 3/09)

SECURITIES INVESTOR PROTECTION CORPORATION  
805 15th St. N.W. Suite 800, Washington, D.C. 20005-2215  
202-371-8300

**Transitional Assessment Reconciliation****SIPC-7T**

(27-REV 3/09)

(Read carefully the instructions in your Working Copy before completing this Form)

**TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS**

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

EURO PACIFIC CAPITAL INC  
88 POST ROAD W, 3rd FLOOR  
WESTPORT, CT 06880

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

RAT Mc Donald 203-662-9700

2. A. General assessment [item 2e from page 2 (not less than \$150 minimum)]

\$ 13,516

B. Less payment made with SIPC-4 made in January, February or March 2009  
(For all fiscal year ends except January, February, or March)

( 150. )

1/6/09  
Date Paid

C. Assessment balance due

13,366

D. Interest computed on late payment (see instruction E) for 40 days at 2.192% per annum

293

E. Total assessment balance and interest due (or overpayment carried forward)

\$ 13,659

F. PAID WITH THIS FORM:

Check enclosed, payable to SIPC  
Total (must be same as E above)

\$ 13,659

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

EURO PACIFIC CAPITAL INC

(Name of Corporation, Partnership or other organization)

Dated the 8 day of OCTOBER, 20 09.

(Authorized Signature)

CCO

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates:

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Calculations

Documentation

Forward Copy

Exceptions:

Disposition of exceptions:

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# DETERMINATION OF "SIPC NET OPERATING REVENUES" AND GENERAL ASSESSMENT

Amounts for the fiscal period  
beginning April 1, 2009  
and ending 6/30, 2009  
Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 6,520,741

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

0

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

2,247

N/A

772,715

N/A

N/A

N/A

N/A

PRIVATE PLACEMENTS

339,262

- (9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ 208

- (ii) 40% of interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ 0

Enter the greater of line (i) or (ii)

208

Total deductions

1,114,432

2d. SIPC Net Operating Revenues

\$ 5,406,309

2e. General Assessment @ .0025

\$ 13,516

(to page 1 but not less than \$150 minimum)

# EURO PACIFIC CAPITAL INC

## Transaction Report

April - June, 2009

Date	Type	Memo/Description	Amount	Balance
<b>3208 12B COMMISSION INCOME</b>				
04/28/2009	Deposit	12-b	5.00	5.00
04/28/2009	Deposit	12-b	3.96	8.96
04/28/2009	Deposit	12-b	1.19	10.15
04/28/2009	Deposit	12-b	95.86	106.01
04/28/2009	Deposit	12-b	12.13	118.14
04/28/2009	Deposit	12-b	10.00	128.14
04/28/2009	Deposit	12-b	80.54	208.68
04/28/2009	Deposit	12-b	70.00	278.68
04/28/2009	Deposit	12-b	261.48	540.16
04/28/2009	Deposit	12-b	204.61	744.77
04/28/2009	Deposit	12-b	226.22	970.99
04/28/2009	Deposit	12-b	8.67	979.66
04/28/2009	Deposit	12-b	5.13	984.79
04/28/2009	Deposit	12-b	9.54	994.33
05/28/2009	Deposit	12-B	14.21	1,008.54
05/28/2009	Deposit	12-B	5.00	1,013.54
05/28/2009	Deposit	12-B	3.96	1,017.50
05/28/2009	Deposit	12-B	1.19	1,018.69
05/28/2009	Deposit	12-B	639.46	1,658.15
05/28/2009	Deposit	12-B	10.00	1,668.15
05/28/2009	Deposit	12-B	4.30	1,672.45
06/26/2009	Deposit	12-b	10.88	1,683.33
06/26/2009	Deposit	12-b	80.00	1,763.33
06/26/2009	Deposit	12-b	182.22	1,945.55
06/26/2009	Deposit	12-b	10.00	1,955.55
06/26/2009	Deposit	12-b	253.66	2,209.21
06/26/2009	Deposit	12-b	4.46	2,213.67
06/26/2009	Deposit	12-b	15.53	2,229.20
06/26/2009	Deposit	12-b	3.75	2,232.95
06/26/2009	Deposit	12-b	12.50	2,245.45
06/26/2009	Deposit	12-b	1.19	2,246.64
Total for 3208 12B COMMISSION INCOME			<u>\$2,246.64</u>	
TOTAL			<u>\$2,246.64</u>	

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*See deposits  
attached for  
detail*

# Deposit Summary

10/08/2009

Summary of Deposits to 1025 CASH IN BANK-BANK OF AMERICA on 04/28/2009

Check No.	Pmt Method	Received From	Memo	Amount
74070813	Check	State of New York	Return of overpayment of taxes- Overwithheld on Peter's paycheck	28,990.67
002307	Check	CASEY RESEARCH		2,319.50
000084893	Check	SELIGMAN	12-b	5.00 ✓
508745	Check	FPA FUNDS	12-b	3.96 ✓
0473367	Check	OPPENHEIMER FUNDS	12-b	1.19 ✓
000084353	Check	SELIGMAN	12-b	95.86 ✓
0000039942	Check	John Hancock	12-b	12.13 ✓
1090386	Check	American Funds	12-b	10.00 ✓
000000430649	Check	AIM INVESTMENTS	12-b	80.54 ✓
130082016	Check	HARTFORD MANAGEMENT	12-b	70.00 ✓
130081479	Check	HARTFORD MANAGEMENT	12-b	261.48 ✓
2561	Check	ROGERS RAW MATL FUND	Rogers Raw Mat'l	1,312.62
0277738	Check	OPPENHEIMER FUNDS	12-b	204.61 ✓
0046376017	Check	Jackson National Life Ins.	12-b	226.22 ✓
0535683	Check	FIDELITY INVESTMENTS	12-b	8.67 ✓
560963	Check	DREYFUS	12-b	5.13 ✓
50007381	Check	SCOTIA CAPITAL	Scotia Capital	67,366.64
36043	Check	HARTFORD MANAGEMENT	12-b	9.54 ✓

Deposit Subtotal: 100,983.76

Less Cash Back:

Deposit Total: 100,983.76

10/08/2009

**Deposit Summary**

Summary of Deposits to 1025 CASH IN BANK-BANK OF AMERICA on 05/28/2009

Check No.	Pmt Method	Received From	Memo	Amount
0000040888	Check	John Hancock	12-B	14.21 ✓
000085187	Check	SELIGMAN	12-B	5.00 ✓
50007573	Check	SCOTIA CAPITAL	Scotia Capital	44,365.00 ✓
508833	Check	FPA FUNDS	12-B	3.96 ✓
541835	Check	NYSE ARCA Equities	March 2009	698.41 ✓
0474639	Check	OPPENHEIMER FUNDS	12-B	1.19 ✓
0000679740	Check	FRANKLIN TEMPLETON	12-B	639.46 ✓
1094202	Check	American Funds	12-B	10.00 ✓
2603	Check	ROGERS RAW MATL FUND	Rogers Raw-April 2009	1,584.93 ✓
561876	Check	DREYFUS	12-B	4.30 ✓

**Deposit Subtotal:** 47,326.46**Less Cash Back:****Deposit Total:** 47,326.46

10/08/2009

**Deposit Summary**

Summary of Deposits to 1025 CASH IN BANK-BANK OF AMERICA on 06/26/2009

Check No.	Pmt Method	Received From	Memo	Amount
1031623	Check	AMAZON.COM	Royalties	940.10
0540449	Check	FIDELITY INVESTMENTS	12-b	10.88✓
327894	Check	American Funds	12/b	80.00✓
0011963080	Check	ING Annuity	12-b	182.22✓
1097925	Check	American Funds	12-b	10.00✓
0046481101	Check	Jackson National Life Ins.	12-b	253.66✓
562780	Check	DREYFUS	12-b	4.46✓
50007699	Check	SCOTIA CAPITAL	Scotia Capital-May commission	61,413.40
0000041621	Check	John Hancock Ins	12-b	15.53✓
508906	Check	FPA FUNDS	12-b	3.75✓
6374	Check	Foreside Funds Services	Foreside Funds-Commission	65.89
40373292	Check	American Funds	12-b	12.50✓
4499	Check	Chardan Capital Markets	Chardan Capital-Comm	282,349.27
0475878	Check	OPPENHEIMER FUNDS	12-b	1.19✓
1648	Check	ROGERS RAW MATL FUND	Rogers Raw-comm	1,635.32

**Deposit Subtotal:** 346,978.17**Less Cash Back:****Deposit Total:** 346,978.17



# EURO PACIFIC CAPITAL INC

## Transaction Report

April - June, 2009

10/21/09

Date	Type	Memo/Description	Amount	Balance
3207 Private Placement Commission				
04/30/2009	General Journal	ACCRUE PRIVATE PLACEMENT INCOME EARNED IN APRIL 2009	52,412.73	52,412.73
05/01/2009	General Journal	REV ACCRUED PRIVATE PLACEMENT INCOME EARNED IN APRIL 2009	-52,412.73	0.00
✓ 05/13/2009	Deposit	Mission Energy	52,412.73	52,412.73
✓ 06/26/2009	Deposit	Chardan Capital-Comm	282,349.27	334,762.00
✓ 06/30/2009	General Journal	REC MISC OUTSIDE COMM FOR JUNE-SCOTIA, ETC -	4,500.00	339,262.00
Total for 3207 Private Placement Commission			<u>\$339,262.00</u>	
TOTAL			<u>\$339,262.00</u>	

Lahde Capital Mgmt

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**EURO PACIFIC CAPITAL INC**  
**Transaction Report**  
April - June, 2009

Date	Name	Memo/Description	Amount	Balance
<b>5232 CLEARING CHARGES</b>				
04/30/2009		REC APRIL 2009 COMM EARNED	213,785.90	213,785.90
05/01/2009	FINRA - #3635	Trace Fees - April	49.05	213,834.95
05/31/2009	FINRA - #3635	Trace Fees - April	61.85	213,896.80
05/31/2009		REC MAY 2009 COMM EARNED	257,038.82	470,935.62
06/26/2009		REC JUNE 2009 COMM EARNED	301,739.00	772,674.62
06/30/2009	FINRA - #3635	Trace Fees - June	40.83	772,715.45
Total for 5232 CLEARING CHARGES			<u>\$772,715.45</u>	
TOTAL			<u><u>\$772,715.45</u></u>	

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